
Dear Customer,

We are going to update existing service pricing with tariff information as below:

MARKET-ORIENTED PRICING ITEMS

ACCOUNTS

FOREIGN CURRENCY ACCOUNT

Commercial Banking and Retail Business Banking Customers' account service related fee

Service Scope:

Account open and related service provided to Commercial Banking and Retail Business Banking Customers

Tariff details as below:

Items	Current Pricing	New Pricing
ACCOUNTS FOREIGN CURRENCY ACCOUNT	1. FOREIGN CURRENCY ACCOUNT	Delete
	Multicurrency Savings Account <hr/> Available Currencies USD, HKD, JPY, EUR, AUD, CAD, GBP, SGD and etc. Foreign Currency Account Maintenance Fee: <ul style="list-style-type: none">● A Foreign Currency Account Maintenance Fee of CNY165 (or its equivalent in any other currency) will be charged every 3 months if the average balance of the foreign currency account falls below the minimum balance amount (USD200/equivalent or HKD1,600/equivalent (for HKD type only)) required by the Bank in the previous 3 consecutive months.● An unclaimed Account Fee of CNY165 (or its equivalent in any other currency) will be charged semi-annually if any foreign currency demand deposit account has no manual debit transaction in the previous 24 consecutive months.● If account closed within 3 Months, a compensation charge of CNY410 (or its equivalent in any other currency) will be charged.	

Commercial Banking and Retail Business Banking Customers' account service related fee

2. Commercial Banking and Retail Business Banking Customers' account service related fee

Remark: The Business Vantage accounts listed in session 2.1/2.2/2.3 are Integrated Account with relationship manager and support from Specialist and Product Team

- All charges under this section are collected via customer level.
- The Bank reserves the right to close any account with a zero balance for 6 consecutive months.
- Monthly average aggregate deposit balance does not include marginal deposit balance.

2.1 Business Vantage (applicable to its existing Commercial Banking customers only)

2.1.1 Account opening fee	Not applicable
2.1.2 Service fee	CNY800/month/customer

Minimal Requirement for Business Vantage

If customer's monthly average aggregate deposit balance is no less than CNY500,000 (or its equivalent in any other currency) in the preceding month, the bank will waive relevant monthly account service fee. Otherwise, the bank will charge relevant monthly account service fee as mentioned in 2.1.

2.2 Business Vantage Plus / Enhanced BVP (applicable to Commercial Banking customers only)

2.2.1 Account opening fee	
Residential Account	CNY2,000/customer
Non Residential Account	CNY3,500/customer
2.2.2 Service fee	CNY1,000/month/customer

If customer meets the minimal requirement for Business Vantage Plus / Enhanced Business Vantage Plus listed as below, the bank will waive relevant monthly account service fee. Otherwise, the bank will charge relevant monthly account service fee as mentioned in 2.2.

Minimal Requirement for Business Vantage Plus

- Monthly average aggregate deposit balance of no less than CNY1,500,000 (or its equivalent in any other currency) in the past three months
- or monthly average total trade turnover (import + export) of no less than CNY500,000 (or its equivalent in any other currency) in the past three months
- or foreign exchange (excluding Forward FX deal and payment /collections without currency exchange) of no less than CNY1,000,000 (or its equivalent in any other currency) in the past three months

Minimal Requirement for Enhanced BVP

Total Relationship balance *(TBR)* of CNY1,500,000. TBR refers to is the sum of monthly average 1) deposits balance 2) trade turnover 3) foreign exchange (excluding Forward FX deal and payment / collections without currency exchange)

2.4 Non Business Vantage packaged customers

2.4.1 Account opening fee	None
2.4.2 Service fee	

Customer can apply one free RMB account; If customer opens any accounts besides the one free RMB account or has only Foreign Currency accounts opened with the bank, and if the average aggregate deposit balance of all accounts under the customer is no less than CNY100,000 or equivalent FCY in the previous month, the bank will waive monthly account service fee for the client. Otherwise, the bank will charge CNY100/month or equivalent FCY at customer level as monthly account service fee.

1. Commercial Banking Account Service Related Fee

1.1 Account opening fee

Residential Account	CNY2,000/customer
Non-Residential Account	CNY3,500/customer

1.2 Service fee CNY1,000/month/customer

If any of requirements listed below is met by customer, the bank will waive account service fee:

- customer only maintains one single account with the bank, and such account is a CNY account; or
- customer maintains any other account in addition to one service-fee-free CNY account or only maintains foreign currency account with the Bank, and in either case, the daily average of the aggregated deposit balance (excluding marginal deposit balance) of all these accounts of the customer is no less than CNY1,500,000 (or its equivalent in any foreign currency) in the preceding month.

NOTES:

* All fees under this section will be collected at customer level, regardless of number of accounts opened and/or maintained by such customer with the bank.

* Account opening fee is applicable to newly onboarding customers who does not maintain any account in the bank previously or who have exited with all accounts closed, and apply for opening of a new account with the bank.

2.3 Business Vantage Lite (BVL, applicable to Retail Business Banking customers only)

2.3.1 Account opening fee

Residential Account	CNY1,000/customer
Non Residential Account	CNY1,500/customer

2.3.2 Service fee CNY1,000/month/customer

If BVL customer meets the minimal requirements listed as below, it can enjoy relevant preferential account service fee.

Minimal Requirement for Integrated Total Relationship Balance (ITRB) of BVL

- a. If ITRB of last month is less than CNY 500,000 equivalent, monthly service fee of CNY 500 will be charged.
- b. If ITRB of last month reaches CNY 500,000 equivalent but is less than CNY 1,000,000, monthly service fee of CNY 300 will be charged.
- c. If ITRB of last month reaches CNY 1,000,000, service fee will be waived.

Integrated Total Relationship Balance (ITRB) is the sum of (1) monthly average aggregate deposit balance of BVL client, (2) foreign exchange (excluding Forward FX deal and payment /collections without currency exchange) of BVL client and (3) the Total Relationship Balance (TRB) of associated personal client of last month. If there are multiple personal clients associated with the BVL client, the highest TRB will be chosen to calculate ITRB of BVL client.

- * 1. Associated personal clients client means Ultimate Beneficiary Owners (UBO) of the BVL clients, whose written applications have been accepted by the bank, requesting the bank to include their TRB into ITRB of BVL clients. The ownership percentage should reach the threshold specified by the bank from time to time.
- 2. Items included in TRB of associated personal client please refer to the Tariff of Accounts and Services for Personal Customers, which is amended by the bank from time to time.

2. Retail Business Banking Account Related Fee

2.1 Business Vantage Lite (BVL)

2.1.1 Account opening fee

Residential Account	CNY1,000/customer
Non-Residential Account	CNY1,500/customer

2.1.2 Service Fee CNY1,000/month/customer

Retail Business Banking may launch pricing programs on Integrated Total Relationship Balance (ITRB) of BVL Accounts from time to time, customers with qualified ITRB can enjoy various preferential fee rates by the time, e.g. account opening fee, service fee, etc.

Integrated Total Relationship Balance (ITRB) is defined as below.

Integrated Total Relationship Balance (ITRB) is the sum of (1) monthly average aggregate deposit balance of BVL client, (2) foreign exchange (excluding Forward FX deal and payment /collections without currency exchange) of BVL client and (3) the Total Relationship Balance (TRB) of associated personal client of last month. If there are multiple personal clients associated with the BVL client, the highest TRB will be chosen to calculate ITRB of BVL client.

- 1. Associated personal clients client means Ultimate Beneficiary Owners (UBO) of the BVL clients, whose written applications have been accepted by the bank, requesting the bank to include their TRB into ITRB of BVL clients. The ownership percentage should reach the threshold specified by the bank from time to time.
- 2. Items included in TRB of associated personal client please refer to the Tariff of Accounts and Services for Personal Customers, which is amended by the bank from time to time.

		2.2 Non Business Vantage Packaged Customers	
		2.2.1 Account opening fee	None
		2.2.2 Service fee	None

Applicable to: Corporate customers

Pricing Category: Market Oriented Pricing item

Above service charge items will come into effective from 1st Dec 2019.

HSBC Bank (China) Company Limited
28th Jun 2019