

Notice for Changes in Board Rates of Foreign Currency Deposits

Dear Customer,

Thanks for your continued support to HSBC Bank (China) Company Limited (the “Bank”). Considering the Bank’s business strategy under the current market conditions and in compliance with the applicable interest rate related regulations promulgated by the People’s Bank of China (“PBOC”), the Bank will adjust its standard savings interest rates for Australian Dollars (“AUD”) and Singapore Dollars (“SGD”), and standard time/call deposit rates for U.S. Dollars (“USD”), British Pounds (“GBP”), AUD, SGD and New Zealand Dollars (“NZD”) with details shown below with effect on 1 December 2020 (inclusive).

Savings Rates:

	Rates (% p.a.)
AUD	0.01
SGD*	0.0001*

*Applicable to individual customers

Time/Call Deposit Rates:

	Rates (% p.a.)							
	7-Day Time Deposit & Call Deposit (including Call Deposit PLUS)	14-Day Time Deposit	1-Month Time Deposit	2-Month Time Deposit	3-Month Time Deposit	6-Month Time Deposit	12-Month Time Deposit	24-Month Time Deposit
USD*	0.01	0.01	0.05	0.05	0.1	0.1	0.2	0.01
GBP*	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
AUD	0.01	0.01	0.01	0.01	0.01	0.01	0.01	
SGD	0.0005	0.0005	0.001	0.001	0.001	0.01	0.01	
NZD**	0.01	0.01	0.01	0.01	0.01	0.01		

*Rates of USD 24-Month and GBP 7-Day/14-Day/1-Month/24-Month time deposits remain unchanged, which are set out in the table above for the consistency sake.

** Please kindly note that the NZD time deposit is no longer available for by individual customers. The new deposit rates for NZD time deposit only apply to individual customers who have the existing NZD time deposits which are renewed on or after 1 December 2020.

The above deposit rates will be displayed in the Bank’s premises and on the Bank’s website (<http://www.hsbc.com.cn>). **Please check the Bank’s prevailing deposit rates before placing any Foreign Currency deposit with the Bank.**

Please kindly note that the above change in deposit rates:

1. will not affect or apply to any time deposit of which the value date is prior to 1 December 2020; and
2. will apply to any time deposit which is renewed on or after 1 December 2020. If you have issued a renewal instruction to renew a time deposit of which the renewal date will fall on or after 1 December 2020, you may consider whether to amend or cancel such renewal instruction, by taking into account the above change in deposit rates.

Should you have any questions, please contact your Relationship Manager or our service hotline at +86 (21) 95366 (for individual customers) or 400-821-8878 (for corporate customers).

Yours faithfully,

HSBC Bank (China) Company Limited

26 November 2020